



The Bay Wind Field Inc.

Interim Financial Statements

(Unaudited)

6 Months

**1st January - 30th June Comparison
with the previous year as at 31st December 2017**

2018

Edition: 11 August 2018

version 1.6 [revised Aug 2018]

The Bay Wind Fields Inc

Interim Year to Date

30 June 2018

(Unaudited)

Compared

Statement of Earnings and Deficit

31 December 2017



		30 June 2018		31 December 2017
Revenue				
Bank Interest		\$5		\$0
Loan Income		\$0		\$21,052
Fees for Administration		\$0		\$0
Capital Stock [sale of shares]		\$0		\$0
		\$5		\$21,052
Expenses				
Administraion fees (*)	\$ 1,845		\$ 3,818	
Courier and postage	\$ 230		\$ 229	
Travel Expenses	\$ 2,948		\$ 5,185	
Depreciation	\$ 0		\$ 0	
Advertising and marketing	\$ 0		\$ 0	
Miscellaneous & WebSite	\$ 690		\$ 1,585	
Bad Debts	\$ 0		\$ 0	
Rent	\$ 0		\$ 0	
Sales commissions	\$ 0		\$ 0	
Board Expenses	\$ 0		\$ 0	
Professional fees	\$ 697		\$ 4,256	
Honorariums	\$ 4,500		\$ 8,500	
Insurance	\$ 582		\$ 2,500	
Interest & bank charges	\$ 118		\$ 157	
Loss on write-down*	\$ 0		\$ 0	
		11,611		\$26,230
Net Loss		-11,606		-\$5,178
Deficit beginning of year		-625,785		-\$620,607
Net Loss		-11,606		-\$5,178
Deficit, end of year		-\$637,391		-\$625,785

Revenue Assets Expenses

**The Bay Wind Fields Inc
Interim Balance Sheet**

June 30, 2018

Compared

December 31, 2017



(Unaudited)

	June 30, 2018	December 31, 2017
Awaiting Deposit	\$ 0	\$ 0
Cash and Cash Equivalents	\$ 5,035	\$ 5,622
Loans	\$ 175,000	\$ 175,000
Receivables	\$ 424	\$ 15,884
Prepays @	\$ 2,288	\$ 370
Investments	\$ 871,623	\$ 871,623
Adjustment	\$ 0	\$ 0
	\$ 0	\$ 0
	\$ 1,054,370	\$ 1,068,499

@Insurance, Internet Registration

Accounts Payable and accruals	\$ 0	\$ 2,523
Stock Outstanding	\$ 1,691,761	\$ 1,691,761
Deficit	-\$ 625,785	-\$ 620,607
Loss - Year to Date	-\$ 11,606	-\$ 5,178
	\$ 1,054,370	\$ 1,068,499

On Behalf of the Board

Director
Douglas Miller

Director
David M Walton

*Statement of Balances
The Bay Wind Field Inc.
Interim Year to Date Comparison with Previous Year at 31st December*

The Bay Wind Field Inc		
Balance Sheet:	June 30, 2018	December 31, 2017
as at 30th June 2018 (Unaudited)		
Banks	June 30, 2018	December 31, 2017
Royal Bank Cash and Equivalents	\$5,035	\$5,622
Awaiting Deposit	\$0	\$0
Receivables	\$424	\$15,884
Prepays	\$2,288	\$370
Adjustment	\$0	\$0
<i>Total</i>	\$7,747	\$21,876
Loans Receivable		
SWFI/Scotian Wind [See Note 4 & 5].	\$175,000	\$175,000
Investments	\$871,623	\$871,623
<i>Total</i>	\$1,054,370	\$1,068,499

**Investments and Capital Stock Information.
The Bay Wind Field Inc**

Investments	Value 2018	Value 2017	Shares 2018	Shares 2017
Renewable Energy Services Ltd	\$498,696	\$498,696	2,702,455	2,702,455
Scotia Wind Fields Inc	\$324,473	\$324,473	864,283	864,283
Scotia Wind Inc [see Note 1 & 3]	\$48,454	\$48,454	1,348,815	1,348,815
Forth Generation Capital Corp Ltd	\$0	\$0	870,000	870,000
[4G write down of shares note 2.]				
	\$871,623	\$871,623		

Loans:

Scotia Windfield Inc	\$130,000.00	\$130,000.00
Scotia Wind Inc.	\$45,000.00	\$45,000.00
	\$175,000.00	\$175,000.00

**Capital Stock
Authorized**

Common shares without par value. 500,000,005

	Shares 2018	Value 2018	Shares 2017	Value 2017
Issued/Valued	37,846,809		37,846,809	
Common Shares		\$1,691,761		\$1,691,761

Notes:

1. All shares are fully paid and quoted as the "Net Book Value".
2. On the 31st December 2012 Statement, Fourth Generation Shares were revalued to \$0.00.
3. Bay Wind applied for 281,377 shares in the first Scotia Wind Offering but only received 230,192 shares.
4. The Loan was SWFI \$ 130,000, Scotia Wind \$ 40,000. All current interest has been paid. The loans are due for renewal or payment at the end of this year
5. Loan to SWFI/Scotian Wind was started on 30th December 2013 @ 12% per annum. Expiry December 2018.